

Financial statements of

**Physicians' Legacy Foundation of
Newfoundland and Labrador**

December 31, 2016

Physicians' Legacy Foundation of Newfoundland and Labrador

December 31, 2016

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of the Physicians' Legacy Foundation of Newfoundland and Labrador (the "Foundation") as at December 31, 2016 and the statement of revenue and expenditures and fund balance for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Deloitte LLP

Chartered Professional Accountants
May 31, 2017

Physicians' Legacy Foundation of Newfoundland and Labrador

Statement of revenue and expenditures and fund balance
year ended December 31, 2016

(Unaudited - See Notice to Reader)

	2016	2015
	\$	\$
Revenue		
Corporate donations	14,631	8,430
Individual donations	11,557	7,020
Interest and dividends	3,131	3,068
	29,319	18,518
Expenditures		
Scholarships and bursaries	27,750	27,500
Professional fees	2,126	1,945
Bank charges	4	40
	29,880	29,485
Excess of expenditures over revenue	(561)	(10,967)
Fund balance, beginning of year	356,764	367,731
Fund balance, end of year	356,203	356,764

Physicians' Legacy Foundation of Newfoundland and Labrador

Statement of financial position
as at December 31, 2016

(Unaudited - See Notice to Reader)

	2016	2015
	\$	\$
Assets		
Current assets		
Cash	55,861	13,274
Short-term investments	-	50,000
Due from Newfoundland and Labrador Medical Association	7,709	857
	63,570	64,131
Other investments	292,633	292,633
	356,203	356,764
Fund balance	356,203	356,764

Approved by the Board:



Christopher Cox, President



Paul Moorehead, Chair, Finance